

TRINITY EPISCOPAL CHURCH						
FUTURE PRESENT CAMPAIGN & RELATED DIOCESAN GRANT FUNDS						
	2009					
				CUMULATIVE		
	2007	2008	2009	12/31/09	TO GO	GOAL
<b>FUTURE PRESENT CAMPAIGN</b>						
<b>RECEIPTS:</b>						
Campaign Contributions Received	64,926	63,288	54,213	182,427	42,573	225,000
Interest Income and Net Investment Gain	2,381	2,287	481	5,149	500	5,649
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<b>Total Receipts</b>	<b>67,307</b>	<b>65,575</b>	<b>54,694</b>	<b>187,576</b>	<b>43,073</b>	<b>230,649</b>
<b>EXPENDITURES:</b>						
Transfer to Operating Fund Beginning March 2008		-50,160	-59,099	-109,259	-121,294	-230,553
Purchase Equipment		-96		-96		-96
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<b>Total Expenditures</b>	<b>0</b>	<b>-50,256</b>	<b>-59,099</b>	<b>-109,355</b>	<b>-121,294</b>	<b>-230,649</b>
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<b>EXCESS OF RECEIPTS OVER EXPENDITURES</b>	<b>67,307</b>	<b>15,319</b>	<b>-4,405</b>	<b>78,221</b>	<b>-78,221</b>	<b>0</b>
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The Future Present Campaign began in 2007 for the purpose of raising funds to cover the costs of a significantly expanded Family program for 3 years. With the hiring of the Family Ministries Coordinator in March 2008, Future Present Campaign funds were transferred to the Operating Fund in an amount equal to the amount of Family Ministries expenses incurred. During the Campaign parishioners were informed that the Future Present Campaign Funds would be used solely to offset the costs of the Family Ministries Program and that the funds would not be subject to the Diocesan Assessment.

<b>FUTURE PRESENT DIOCESAN GRANT</b>						
Received / To be Received from Diocese			25,000	25,000	50,000	75,000
Expected Shortfall (Grant for 2010 is only \$14,000)					-36,000	-36,000
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<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>25,000</b>	<b>25,000</b>	<b>14,000</b>	<b>39,000</b>
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Transferred to Operating Fund		-16,720	-19,700	-36,420	-2,580	-39,000
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<b>EXCESS OF RECEIPTS OVER EXPENDITURES</b>	<b>0</b>	<b>-16,720</b>	<b>5,300</b>	<b>-11,420</b>	<b>11,420</b>	<b>0</b>
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As noted above, parishioners were told that the Future Present Campaign funds would not be subject to the Diocesan Assessment. The 2008 Operating Budget was approved by the Vestry and congregation, the calculation of the Diocesan Assessment treated the Future Present Campaign funds transferred to the Operating Fund as being exempt from the Diocesan Assessment. During 2008, the Diocese informed that the Future Present Campaign Funds transferred to the Operating Budget would not be exempt from the Diocesan Assessment. In late 2008, an agreement was reached on what was thought to be a 3 year grant of \$75,000 of which the 1st installment would be paid in January 2009. Shortly after the January 2009 Annual Meeting, Trinity learned that the Diocese expected Trinity to reapply for each of the 2nd and 3rd installments of the grant. In Fall 2009, Trinity formally applied for the 2nd \$25,000 installment. In lieu of applying to the Diocese, Trinity requested that Trinity participate in the national church's Domestic Missionary Partnership (DMP) grant application. The Diocese will provide a grant of \$14,000 for Trinity's Family Ministry Program which will be received in 2010.